

Message Text

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PAGE 01 LISBON 00966 121720Z

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ACTION EUR-12

INFO OCT-01 ISO-00 EURE-00 SP-02 AID-05 EB-07 NSC-05

CIEP-01 TRSE-00 SS-15 STR-04 OMB-01 CEA-01 L-03 H-02

PA-01 PRS-01 CIAE-00 COME-00 FRB-03 INR-07 NSAE-00

USIA-06 XMB-02 OPIC-03 SAM-01 /083 W

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P 121629Z FEB 76

FM AMEMBASSY LISBON

TO SECSTATE WASHDC PRORITY 5998

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EO. 11652: N/A

TAGS: EFIN, PO

SUBJ: PORTUGAL'S INTERNATIONAL CREDIT STANDING

1. PRIVATE BANKER REPORTED THAT FEDERAL RESERVE HAS CLASSIFIED PORTUGAL AS A SUB-STANDARD CREDIT RISK. AS A RESULT, STATE BANKS ALLEGEDLY ARE OBLIGED TO HOLD A 25 PERCENT RESERVE AGAINST LOANS TO PORTUGAL. EMBASSY WOULD APPRECIATE DEPARTMENT'S COMMENT ON THIS REPORT. IF IT IS TRUE, DOES POSSIBILITY EXIST OF UPGRADING PORTUGAL'S CLASSIFICATION IN ORDER TO ELIMINATE OR REDUCE RESERVE REQUIREMENT ON LOANS TO PORTUGAL?

2. EMBASSY WOULD ALSO APPRECIATE KNOWING WHETHER SIMILAR CLASSIFICATION SYSTEM EXISTS FOR NATIONAL BANK LOANS TO PORTUGAL.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: CREDIT CONTROLS, CREDIT DATA
Control Number: n/a
Copy: SINGLE
Draft Date: 12 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: morefirh
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976LISBON00966
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D760054-0004
From: LISBON
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1976/newtext/t19760256/aaaabwrt.tel
Line Count: 47
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION EUR
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: morefirh
Review Comment: n/a
Review Content Flags:
Review Date: 03 MAY 2004
Review Event:
Review Exemptions: n/a
Review History: RELEASED <03 MAY 2004 by BoyleJA>; APPROVED <01 JUL 2004 by morefirh>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
04 MAY 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: PORTUGAL'S INTERNATIONAL CREDIT STANDING
TAGS: EFIN, PO
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 04 MAY 2006